

# UNAUDITED

## City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 10 Months ended July (83% of year)

	FY 2018			FY 2017			% Change Actual FY 2018 vs. FY 2017
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
<b>Operating revenues:</b>							
Charges for services	\$ 45,911,903	\$ 55,768,000		\$ 38,274,763	\$ 46,246,600		
Other	394,160	244,636		123,350	98,800		
<b>Total operating revenue</b>	<b>46,306,063</b>	<b>56,012,636</b>	<b>82.7%</b>	<b>38,398,113</b>	<b>46,345,400</b>	<b>82.9%</b>	<b>20.6%</b>
<b>Operating expenses:</b>							
Operating adm. and maintenance	37,184,794	48,512,915		33,959,067	43,621,219		
Reserve for capital replacement	3,071,128	2,410,000		2,607,050	2,607,050		
<b>Total operating expenses</b>	<b>40,255,922</b>	<b>50,922,915</b>	<b>79.1%</b>	<b>36,566,117</b>	<b>46,228,269</b>	<b>79.1%</b>	<b>10.1%</b>
Operating income	6,050,141	5,089,721		1,831,996	117,131		<b>230.2%</b>
<b>Nonoperating revenues (expenses)</b>							
Principal & interest payments on loan	(1,004,573)	(1,048,015)		(1,001,264)	(1,048,791)		
Investment income	807,187	270,000		97,512	165,000		
Gain on disposal of fixed assets	-	5,000		7,494	5,000		
<b>Total nonoperating revenues (expenses)</b>	<b>(197,386)</b>	<b>(773,015)</b>	<b>25.5%</b>	<b>(896,258)</b>	<b>(878,791)</b>	<b>102.0%</b>	<b>78.0%</b>
Income (Loss) before contributions	5,852,755	4,316,706		935,738	(761,660)		
Capital contributions	3,172,154	1,475,000	<b>215.1%</b>	998,951	1,725,000	<b>57.9%</b>	<b>217.5%</b>
<b>Income after contributions</b>	<b>\$ 9,024,909</b>	<b>\$ 5,791,706</b>		<b>\$ 1,934,689</b>	<b>\$ 963,340</b>		<b>366.5%</b>
<b>Encumbrances</b>	<b>\$ 12,078,544</b>			<b>\$ 6,961,146</b>			<b>73.5%</b>